



BC INTERIOR
COMMUNITY
FOUNDATION

2024 ANNUAL GENERAL MEETING INVITATION

PLEASE JOIN US

Wednesday, June 12th

5:00 - 6:00pm AGM, 6:00 - 7:00pm Community Mixer

DoubleTree Hotel by Hilton
339 St. Paul Street, Kamloops



250-434-6995



info@bcicf.ca



www.bicf.ca



#2-219 Victoria Street
Kamloops, BC V2C 2A1

We recognize and
acknowledge that our
office is located on
Tk'emlúps te Secwépemc
territory, situated within
the unceded ancestral
lands of the
Secwépemc Nation.

AGENDA

1. Welcome + Land Acknowledgement
2. Adoption of the Rules of Order
3. Adoption of Agenda
4. Adoption of June 15, 2023 AGM Minutes
5. Review of Audited Financial Statements
Mr. Mario Piroddi - Assurance Partner, BDO Kamloops
6. Appointment of Auditor
7. Election / Appointment of Directors
8. Report from the Board President
9. 40th Anniversary Celebration Update
10. The Power of Granting
11. Presentation to outgoing board members

ANNUAL GENERAL MEETING
 Thursday, June 15, 2023
 Kelson Hall - 330 St. Paul Street, Kamloops BC

Call to Order	Time: 5:24 PM by G. Peace 51 attended Members (17) Guests (34)
Welcome and Land Acknowledgement	Wenda Noonan welcomed and thanked the BCICF Sponsors, and introduced incoming president Jacquie Brand. Jacquie Brand – land acknowledgement
Approval of Agenda	Motion to approve the 2023 Agenda with change to order of agenda items. M: G. Peace CARRIED
Adoption of the 2022 Annual General Meeting Minutes	Motion to adopt the 2022 Annual General Meeting Minutes as presented. M: G. Peace CARRIED
Report from the Board	G. Peace provided an overview for the last year and the staffing changes. Key Highlights: Strategic Planning sessions and Governance Committee reviewing policies and procedures
40th Anniversary	C. Gates informed the members and guests, planning is underway for the 40 th Celebration of the Foundation. The celebration will be launched in September 2024 and if anyone is interested in volunteering for the planning, to contact the office.
Audit Report	Mario Piroddi, Assurance Partner with BDO Kamloops provided an overview of the 2022 audited financial statements. Motion to adopt the Audit Report from BDO Kamloops M: G. Peace CARRIED
Appointment of Auditor	Motion to appoint BDO Kamloops as the Foundation auditor for 2023 M: G. Peace CARRIED
Membership Application	Governance Chair, Stephanie Leong Presented the New Membership Application and Membership Renewal forms. Both forms include the BCICF Code of Conduct. Membership renewal form has been created to assist the office staff to maintain a proper account of membership on a yearly basis. Question from the floor asked if this was a change to the bylaws. This is not a change to the bylaws, it is an update to the policy and procedures



	<p>for BCICF, to assist the office to maintain a proper account of the membership on a yearly basis.</p>
<p>Special Business Bylaw Change</p>	<p>Governance Chair, Stephanie Leong</p> <p>Motion to Change Part V - Directors 28 to read, "The board shall consist of a maximum of 1215 and a minimum of 5 directors including officers, with up to 6 8 new directors elected annually..."</p> <p>M: S. Leong CARRIED</p>
<p>Election and Appointment of Directors</p>	<p>Nomination committee Colin Noble and Cara Gates presented a slate of board of directors.</p> <p>Motion to elect the following members:</p> <p>Two-year term ending June 2025:</p> <ul style="list-style-type: none"> • Darlene Iadarola • Yvette Laflamme • Stephanie Leong • Terri Mochikas • Franca Petrucci • Greg Reid <p>One-year team ending June 2024:</p> <ul style="list-style-type: none"> • Rob Lemire • Greg Peace <p>M: C. Noble CARRIED</p>
<p>Spring Grant Presentation</p>	<p>Jacque Brand and Karl Stegemann</p> <p>New Environmental Grant: Environmental Impact Fund started by Fearon and Richard Blair.</p> <p>Cheques presented to:</p> <ul style="list-style-type: none"> • Grasslands Conservation Council • Blackpool Fire and Rescue <p>Fields of Interest Categories and grant recipients:</p> <p>Environment & Recreation and Children & Family</p> <ul style="list-style-type: none"> • Kamloops Naturalist Club <p>Health and Wellness</p> <ul style="list-style-type: none"> • Kamloops Brain Injury Association • SWIMS- Society for Wellness, Instruction and Mobility through Swimming <p>Children & Family, Youth & Education and Health & Wellness</p> <ul style="list-style-type: none"> • BGC Kamloops • Big Bear Child and Youth Advocacy Centre • Kamloops-Cariboo Regional Immigrants Society <p>Arts & Culture, Community, Children & Family, and Youth & Education</p> <ul style="list-style-type: none"> • Kamloops International Buskers Festival Society



	<ul style="list-style-type: none"> • Project X Theatre Productions • Kamloops Film Society • Merritt Dance Society <p>Arts & Culture, Senior & Heritage Community, Children & Family, and Youth & Education</p> <ul style="list-style-type: none"> • BC Old Time Fiddlers Association
<p>Board Member Presentation</p>	<p>Incoming President Jacquie Brand acknowledge and thanked the outgoing Board of Directors: Cara Gates, Kathy Humphreys and Colin Noble</p>
<p>Adjournment</p>	<p>6:24 PM</p>



B.C. Interior Community Foundation
Financial Statements
For the Year Ended December 31, 2023

B.C. Interior Community Foundation
Financial Statements
For the Year Ended December 31, 2023

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Independent Auditor's Report

To the Board of Directors of B.C. Interior Community Foundation

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of B.C. Interior Community Foundation (the Foundation), which comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Foundation derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Foundation. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2023, current assets as at December 31, 2022, and net assets as at January 1 and December 31 for the 2023 year. Our audit opinion on the financial statements for the year ended December 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Unaudited Information

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the schedule on pages 15-19 of the Foundation's Financial Statements.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in the Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Chartered Professional Accountants

Kamloops, British Columbia
April 24, 2024

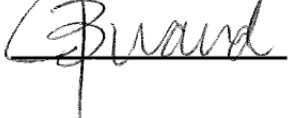
**B.C. Interior Community Foundation
Statement of Financial Position**

December 31	Unrestricted	Restricted Funds (Note 5)	2023	2022
Assets				
Current				
Cash	\$ 108,787	\$ -	\$ 108,787	\$ 600,464
Accounts receivable	3,166	-	3,166	4,235
Prepaid expenses	2,417	-	2,417	1,954
Interest receivable	-	1,715	1,715	1,715
	<u>114,370</u>	<u>1,715</u>	<u>116,085</u>	<u>608,368</u>
Long-term portfolio investments (Note 2)	<u>-</u>	<u>12,107,650</u>	<u>12,107,650</u>	<u>11,155,159</u>
	<u>\$ 114,370</u>	<u>\$ 12,109,365</u>	<u>\$12,223,735</u>	<u>\$ 11,763,527</u>

Liabilities and Net Assets

Current				
Accounts payable and accrued liabilities (Note 3)	\$ 68,401	\$ 374,193	\$ 442,594	\$ 406,703
Deferred contributions (Note 4)	56,472	-	56,472	89,497
Due to (from) funds	(247,577)	247,577	-	-
	<u>(122,704)</u>	<u>621,770</u>	<u>499,066</u>	<u>496,200</u>
Net Assets				
Unrestricted	237,074	-	237,074	237,785
Restricted funds	-	11,487,595	11,487,595	11,029,542
	<u>237,074</u>	<u>11,487,595</u>	<u>11,724,669</u>	<u>11,267,327</u>
	<u>\$ 114,370</u>	<u>\$ 12,109,365</u>	<u>\$12,223,735</u>	<u>\$ 11,763,527</u>

On behalf of the Board:

 Director

 Director

B.C. Interior Community Foundation
Statement of Changes in Net Assets

For the year ended December 31	Unrestricted	Restricted Funds (Note 5)	2023 Total	2022 Total
Balance, beginning of the year	\$ 237,785	\$ 11,029,542	\$11,267,327	\$ 12,027,162
Excess (deficiency) of revenues over expenses	(711)	518,053	517,342	(759,835)
Transfer of Vancouver Foundation endowment	-	(60,000)	(60,000)	-
Balance, end of the year	\$ 237,074	\$ 11,487,595	\$11,724,669	\$ 11,267,327

The accompanying notes are an integral part of these financial statements.

B.C. Interior Community Foundation Statement of Operations

For the year ended December 31	Unrestricted	Restricted Funds (Note 5)	2023	2022
Revenue				
Donations - endowment	\$ -	\$ 268,876	\$ 268,876	\$ 415,474
Donations - other	2,095	34,084	36,179	112,324
Investment income	-	470,356	470,356	616,100
Fundraising revenue	2,662	-	2,662	11,569
Cash surrender value of life insurance policies	-	5,969	5,969	5,326
Grant revenue	39,251	-	39,251	-
Administration fee	2,052	-	2,052	3,125
Unrealized gain (loss) on long-term portfolio investments	-	421,683	421,683	(1,313,072)
Management fees earned (Note 6)	119,439	(119,439)	-	-
Sponsorship revenue	1,500	-	1,500	3,500
	<u>166,999</u>	<u>1,081,529</u>	<u>1,248,528</u>	<u>(145,654)</u>
Expenses				
Accounting and legal	15,055	-	15,055	14,369
Advertising and printing	11,616	-	11,616	14,864
Bank charges and interest	614	-	614	751
Contracts	9,804	-	9,804	9,451
Dues	3,739	-	3,739	3,573
Fundraising events	35	-	35	630
Grants - from endowments	-	506,296	506,296	447,889
Grants - other	-	57,180	57,180	40,125
Insurance	5,248	-	5,248	5,013
Meetings	308	-	308	582
Office	8,423	-	8,423	6,100
Postage	326	-	326	7
Rent	8,379	-	8,379	5,842
Salaries and benefits	99,167	-	99,167	56,506
Travel	1,205	-	1,205	5,348
Utilities	643	-	643	1,491
Website administration	3,148	-	3,148	1,640
	<u>167,710</u>	<u>563,476</u>	<u>731,186</u>	<u>614,181</u>
Excess (deficiency) of revenues over expenses	\$ (711)	\$ 518,053	\$ 517,342	\$ (759,835)

The accompanying notes are an integral part of these financial statements.

B.C. Interior Community Foundation Statement of Cash Flows

For the year ended December 31	2023	2022
Cash flows from operating activities		
Cash receipts from investments	\$ 476,325	\$ 621,426
Cash receipts for grants and donations	318,564	593,563
Cash paid to suppliers, employees and grant recipients	<u>(695,758)</u>	<u>(604,550)</u>
	<u>99,131</u>	<u>610,439</u>
Cash flows from investing activities		
Purchase of investments	<u>(590,808)</u>	<u>(560,847)</u>
	<u>(590,808)</u>	<u>(560,847)</u>
Net (decrease) increase in cash	(491,677)	49,592
Cash, beginning of the year	<u>600,464</u>	<u>550,872</u>
Cash, end of the year	<u>\$ 108,787</u>	<u>\$ 600,464</u>

The accompanying notes are an integral part of these financial statements.

B.C. Interior Community Foundation

Notes to Financial Statements

December 31, 2023

1. Significant Accounting Policies

Nature of Organization	<p>B.C. Interior Community Foundation (the Foundation), is a not-for-profit registered Canadian charitable organization incorporated as a corporation without share capital under the Societies Act (British Columbia). The Foundation manages endowment funds and distributes earnings annually to assist charitable organizations in achieving their goals.</p> <p>The Foundation is a registered charity under the Income Tax Act and, accordingly, is exempt from income taxes, provided certain requirements of the Income Tax Act are met.</p>
Basis of Accounting	<p>The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.</p>
Use of Estimates	<p>The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations require management to make estimates and assumptions that affect the reported amounts in the assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.</p>

B.C. Interior Community Foundation Notes to Financial Statements

December 31, 2023

1. Significant Accounting Policies (continued)

Financial Instruments	<p>Financial instruments are recorded at fair value at initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Foundation has not elected to carry any such financial instruments at fair value.</p> <p>Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.</p> <p>Financial assets are tested for impairment on an annual basis at the end of the fiscal year when indicators of impairment exist. If there is an indicator of impairment, the Foundation determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Foundation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.</p>
Revenue Recognition	<p>The Foundation follows the restricted method of accounting for contributions. Restricted contributions are recognized as revenue in the Endowment Fund in the year received or receivable. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.</p> <p>Investment income and management fees are recognized as revenue when earned. Investment income restricted for use by terms of endowment agreements is recognized as revenue in the Endowment Fund. Unrestricted investment income and management fees are recognized as revenue in the Unrestricted Fund.</p>
Contributed services	<p>A substantial number of volunteers contribute a significant amount of the time each year to the Foundation. Due to the difficult nature in determining fair value of those services, contributed services are not recognized in the financial statements.</p>

B.C. Interior Community Foundation Notes to Financial Statements

December 31, 2023

2. Long-term portfolio investments

Long-term portfolio investments consist of the following:

	Cost	2023	2022
Marketable securities	\$10,976,481	\$12,009,416	\$ 11,002,894
Vancouver Foundation deposit	-	-	60,000
Cash surrender value of life insurance	86,940	98,234	92,265
	\$11,063,421	\$12,107,650	\$ 11,155,159

The amount held with the Vancouver Foundation is an endowment contribution, and as such, has been removed as an asset of the Foundation.

Marketable securities for the year consist of Canadian Diversified Income and Canadian Money Market funds:

Canadian Diversified Income	
Canadian and international equity	44.6%
Canadian and foreign corporate bonds	31.5%
Income trust units	9.2%
Cash and Equivalents	12.6%
Canadian government bonds	0.1%
Other marketable securities	2.0%
Canadian Money Market	
Cash and cash equivalents	90.0%
Mortgages	5.0%
Canadian corporate bonds	4.0%
Canadian Government Bonds	2.0%

3. Accounts payable and accrued liabilities

Included in accounts payable and accrued liabilities are government remittances payable of \$2,685 (2022 - \$1,546).

B.C. Interior Community Foundation Notes to Financial Statements

December 31, 2023

4. Deferred Contributions

The allocation of deferred contributions is as follows:

	2023	2022
Vancouver Foundation	\$ 22,214	\$ 24,250
The Stollery Foundation	4,481	6,247
Province of British Columbia	7,776	10,000
Community Foundations of Canada	21,000	49,000
Societa DiMs Cristoforo Colombo	1,000	-
	\$ 56,471	\$ 89,497

5. Restricted Funds

The Foundation has the following restricted funds included in its net assets:

	2023	2022
Endowment funds, at cost	\$ 10,976,481	\$ 10,015,000
Flow through funds	393,926	401,500
	11,370,407	10,416,500
Unrealized gain (loss)	156,439	613,042
	\$ 11,526,846	\$ 11,029,542

6. Management Fees

Under the terms of the respective agreement with each fund, a management fee is charged based on the interest income available for allocation. The Foundation is entitled to withhold a 1% (2022 - 1%) management fee, which is charged on the endowed book value and accrued interest of the fund as at December 31 of each year. Management fees reported in the unrestricted fund are \$119,439 for the year ended December 31, 2023 (2022 - \$113,708).

7. Operating capital management

The Foundation defines operating capital to be net assets. The Foundation receives its principal source of operating capital through donations of capital and interest and return on investments. The Foundation's objective when managing operating capital is to preserve its endowment funds and provide donations through grants according to the terms of the respective Deed of Gift from the return on investments and donations of interest.

B.C. Interior Community Foundation Notes to Financial Statements

December 31, 2023

8. Directors, employees and contractor remuneration

The Societies Act (British Columbia) requires certain information to be reported with regards to remuneration of employees, contractors and directors.

For the fiscal year ending December 31, 2023, there were no employees or contractors with remuneration over \$75,000 (2022 - none).

9. Commitments

The Foundation has an operating lease for its premises at \$925 per month plus taxes under a lease expiring in July 2025.

The Foundation has an operating lease for a photocopier. The equipment is leased at \$99 per month plus taxes under a lease expiring in February 2029.

The minimum annual lease payments for the next five years are as follows:

2024	\$	12,288
2025		7,663
2026		1,188
2027		1,188
2028		1,188
		<hr/>
	\$	<u>23,515</u>

B.C. Interior Community Foundation Notes to Financial Statements

December 31, 2023

10. Financial Instruments

Credit risk

The Foundation is exposed to concentrations of credit risk due to cash and investment accounts accounts being held with a few financial institutions. Unless otherwise disclosed in these financial statements, the Foundation is not subject to significant credit risk associated with its financial instruments. The maximum credit risk for the Foundation's financial assets is the carrying value of the assets.

Market Risk

Market risk is the risk that changes in market prices, as a result of changes in foreign exchange rates, interest rates and equity prices will affect the Foundation's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control risk exposures within acceptable parameters, while maximizing the return on risk. Investments have a target composition of 0%-15% cash, 35-75% equities and 20%-50% fixed income.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Foundation is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-interest instruments subject the Foundation to a fair value risk while the floating rate instruments subject it to a cash flow risk.

The Foundation is exposed to changes in interest rates related to its investments in marketable securities. The Foundation's primary objective is to ensure the security of principal amounts invested and provide for a high degree of liquidity, while achieving a satisfactory return. Treasury risk management policies specify various investment parameters including eligible types of investment, maximum maturity dates, maximum exposure by counterparties and maximum credit ratings.

The Foundation mitigates interest rate risk on investments by diversifying the durations of the fixed-income investments that are held at a given time.

There have not been any changes in the risk from the prior year.

BC Interior Community Foundation
Schedule 1 - Schedule of Endowment Funds
Unaudited

For the year ended December 31	2023	2022
1979 Winter Games Sports Legacy Fund	\$ 213,193	\$ 210,324
1993 Canada Summer Games Legacy Fund	568,300	568,300
2006 BC Summer Games Legacy Fund	108,223	106,766
A.E. Perry Elementary - Brian Hitchens Scholarship Fund (The)	5,740	5,740
Advocis Fund	10,220	10,220
Alan Newman Memorial Scholarship Fund (The)	5,149	5,149
Alexis Wiltse Memorial Award	7,200	-
Anne Collier Memorial Scholarship Fund	28,301	22,500
Archie & Dorothy McLaughlin Memorial Fund	10,050	10,050
Art Gallery Reserve Fund	464,102	464,102
Arts and Cultural Field of Interest Fund	1,764	1,534
Arts Legacy Fund	254,301	250,879
Ashcroft-Cache Creek Community Smart and Caring Fund	6,589	2,568
Aurora Rotary Club of Kamloops Fund	22,706	21,101
Barriere Community Smart and Caring Fund	5,000	2,492
BC Interior Disaster Relief Fund	38,953	37,953
BCICF Operations Fund - Endowed	105,993	44,225
BCICF Thompson Rivers University Science Bursary Fund	116	110
Beverly Bullock Outdoor Education Fund	6,407	5,582
Big Bear Child and Youth Advocacy Centre Fund	9,991	9,991
Boogie the Bridge Culture Fund (The)	101,819	85,700
Bostock and Fallis Families of Monte Creek Heritage Fund	643,264	626,264
Boys & Girls Club Endowment Fund	25,481	25,481
Brain Injury Alliance Dr. Gur Singh Memorial Education Fund	1,005,351	978,144
Brandon Gives Back Fund	97,794	85,194
Brandon Kirk Hein Memorial Fund	21,834	21,834
Brocklehurst Secondary School-Pride Promotes Performance-Fund (The)	7,022	7,022
Bruce Dunn Legacy Fund	70,455	70,305
C.J. Bessette Memorial Scholarship Fund	43,841	39,469
Cache Creek Community Fund	100,000	100,000
Camp Grafton Fund (The)	7,175	7,175
Carolyn Scarborough Memorial Fund	6,715	6,715
Carson Murray Memorial Bursary Fund	9,818	9,575
Cavlek Family Memorial Fund	25,150	25,050
Chase Community Smart and Caring Fund	5,000	2,288
Children and Families Field of Interest Fund	2,825	2,825
Chris Gaffney Fund (The)	15,000	15,000
Chris Rose Therapy Centre for Autism Fund	45,630	45,630
CI Global Asset Management Fund	9,948	4,915
Cindy Ross Friedman Graduate Bursary for Enviromental Activism and Social Justice Fund	32,566	29,678
Subtotal	4,148,986	3,967,852

BC Interior Community Foundation
Schedule 1 - Schedule of Endowment Funds
Unaudited

For the year ended December 31	2023	2022
Balance, carried forward	\$ 4,148,986	\$ 3,967,852
Clearwater Community Smart & Caring Fund	5,000	2,388
Clinton Millennium Community Fund	12,669	7,650
Colombo Lodge and Italian Cultural Center Scholarship Fund	57,910	57,860
Dallas MacPhee Memorial Fund	5,029	5,029
Damian Jensen Memorial Scholarship Fund	4,231	4,231
Dan and Dorothy Fitch Legacy Fund	9,915	8,690
Dave Eburne Memorial Fund	20,602	20,546
David Mardon Memorial Fund (The)	6,438	6,438
Denice Marr Scholarship Fund	35,964	35,564
Dennis Hendsbee Fund (The)	5,369	5,369
Derek and Jacqueline Johnston Family Fund	136	129
Dianne Parkin Fund	5,567	5,536
Dick and Mich Sawada Legacy Fund	12,100	10,350
Don MacKenzie Memorial Fund (The)	8,400	8,400
Donald Bennett Music Legacy Fund	13,378	10,628
Downtown Kamloops Food Bank Community Fund	9,550	9,550
Dr. and Mrs. William (Bill) and Marguerite Elliot Memorial Fund	15,000	15,000
Dr. David A. Stewart Legacy Fund	60,290	59,963
Dr. Gur Singh Fund	26,839	26,839
Duncan and Marie MacRae Education Fund	23,300	23,300
E. and T. S. Bursary Fund	107	102
Edith Noble Children's Fund (The)	14,309	14,309
Environment and Recreation Field of Interest Fund	381	381
Environmental Impact Fund	90,150	90,000
Fooks Business Bursary Fund	13,195	13,195
Founders Fund	264	264
Fred Doubt Memorial Foundation Fund	10,297	10,297
Friends of Errol Wild Fund	16,335	15,127
Friends of Mountain View Lodge Auxiliary, Lillooet	15,108	15,108
Gabriel Palmer (Ignace) Memorial Fund	17,094	16,994
George Alistair Campbell Fund	5,055	5,028
George and Josephine Mathieu Legacy Fund	117	111
Gloria Fraser Fund	16,727	15,548
Gordon Francis Ellis Memorial Fund	15,101	14,101
Gordon R. Gore Scholarship/Bursary Fund	13,322	13,122
Harriett Fund (The)	10,591	10,533
Harrington Fund	7,253	7,053
Health and Welfare Field of Interest Fund	4,088	4,028
Subtotal	4,736,166	4,536,613

BC Interior Community Foundation
Schedule 1 - Schedule of Endowment Funds
Unaudited

For the year ended December 31	2023	2022
Balance, carried forward	\$ 4,736,166	\$ 4,536,613
Helping Hand Fund	16,246	16,246
Heritage Fair Fund (The)	40,699	40,699
Hope Hermance Worsnop Fund	6,025	6,025
Howling Coyote Education Fund	178,633	152,507
Interior Savings Community Builder Fund	26,562	26,562
Jack Buckham TEAM 73 Leadership Award	61,573	49,150
Jacob Befurt Memorial Scholarship Fund (The)	8,137	8,137
Jacqueline Kirsten Fund	3,261	2,112
Jann LM Bailey Foundation Fund	49,256	49,256
Jann LM Bailey Legacy Fund	33,109	33,109
Jesstin Zulinick Memorial Fund	17,561	17,561
John Willoughby Scholarship Fund	29,857	29,415
Josh Guido and Mike Young Memorial Bursary Fund	12,706	12,706
Junko N. Ikebuchi Memorial Bursary Fund	19,494	18,859
Kam High Girls' Fund	3,458	3,458
Kam High Homecoming Fund	39,000	39,000
Kamloops Art Gallery Foundation Fund	210,488	210,188
Kamloops Arts and Craft Club Fund	5,047	5,033
Kamloops Centennial Fund "A"	489,190	463,883
Kamloops Centennial Fund "B"	40,161	39,944
Kamloops Community Fund - Smart & Caring	178,076	176,766
Kamloops Curling Club Scholarship Fund (The)	15,764	15,764
Kamloops Festival of the Performing Arts Fund	33,856	33,856
Kamloops Food Bank Endowment Fund	9,905	9,678
Kamloops Hospice Association Fund	47,439	47,139
Kamloops Masters 2000 Legacy Fund	28,718	28,718
Kamloops Minor Baseball 'Diamonds & Dreams' Fund	58,343	58,343
Kamloops Museum Association Fund	5,247	5,247
Kamloops Music Collective Legacy Fund	6,000	6,000
Kamloops North Shore Performing Arts Fund (The)	5,000	5,000
Kamloops Rugby Scholarship Fund	71,748	59,523
Kamloops Seniors Citizens Housing Society Fund (The)	60,805	60,765
Kamloops Seniors Citizens Housing Society Palliative Care Fund (The)	60,000	60,000
Kamloops Student Leadership Legacy Fund	78,737	73,400
Kamloops Symphony Fund	732,682	732,032
Kamloops Symphony Society Heritage Sustainability Fund	478,111	474,540
Karl Grauer Memorial Fund	5,236	5,236
Katherine McParland Memorial Bursary Fund	36,580	36,580
KidSport BC, Kamloops Chapter Fund	200,236	200,236
Kirsten Fund (The)	15,962	15,078
Subtotal	8,155,076	7,864,366

BC Interior Community Foundation
Schedule 1 - Schedule of Endowment Funds
Unaudited

For the year ended December 31	2023	2022
Balance, carried forward	\$ 8,155,076	\$ 7,864,366
Koslowski/Scarborough Fund (The)	7,570	7,570
KXA Provincial Winter Fair Society Fund	5,522	-
Kyle Price Memorial Scholarship (The)	5,203	5,203
Larry and L. Dwayne Reay Memorial Fund	5,000	5,000
Latter-day Saints Secondary School Fund	45,000	45,000
Lillooet Community Fund	102,530	102,430
Lillooet Community Smart and Caring Fund	5,000	3,188
Lloyd and Rae Nixon Fund	169,429	168,968
Logan Lake Community Enhancement Fund	100,241	100,241
Logan Lake Community Smart and Caring Fund	5,000	2,188
Lore Dominik Endowment Fund	30,308	30,165
Lytton Community Foundation - Health Trust Fund	146,887	146,887
Lytton Community Fund	6,975	6,975
Marcel and Mary Ann Gysel Memorial Fund	18,414	18,414
Marg Spina Community Enhancement Fund	16,634	16,434
Marie Laroche and Dean Hirschfeldt Fund	52,760	49,160
Mark Foan Memorial Fund	35,420	35,010
McQueen Lake Environmental Education Centre Fund (The)	23,840	23,840
Merlin Books Fund	14,838	12,338
Merritt Community Smart and Caring Fund	5,000	2,238
Mickey Martino Bursary/Scholarship Fund	8,620	8,620
Murray Family Fund (previously Murray-Bullock Fund)	7,836	7,815
Music Fund (Pamela Hughes Memorial Fund) (The)	5,000	5,000
Mykel Frank-Rothenburger Bursary	33,325	32,204
Nathan Floyd Memorial Fund	10,000	10,000
Nick Weiser Sn. Memorial Fund (The)	10,185	10,185
Noble Endeavours Fund	30,932	30,232
NorKam 2011 Grad Fund	5,000	5,000
NorKam 2013 Grad Fund	6,000	6,000
NorKam Extra-Curricular Assistance Fund	19,655	19,602
NorKam IB Scholarship/Bursary Fund	19,620	19,567
NorKam Millenium Fund	44,295	44,295
NorKam Music Society Fund	10,000	10,000
NorKam Trades Scholarship/Bursary Fund	41,666	41,254
Pat Behe and Stan Bennett First Nations Education Fund (The)	44,448	44,448
Pat Richardson Bursary	34,319	32,095
Performing Arts B.C. Festival Fund	33,000	33,000
Peter Collins Memorial Fund	39,064	37,136
Peter G. Botta Memorial Fund	18,015	18,015
Peter Hamming Memorial Bursary Fund	33,750	33,750
Pilatzke Family Fund	5,005	5,005
Subtotal	9,416,381	9,098,837

BC Interior Community Foundation
Schedule 1 - Schedule of Endowment Funds
Unaudited

For the year ended December 31	2023	2022
Balance, carried forward	\$ 9,416,381	\$ 9,098,837
Railways and Ranchlands Fund	9,175	9,175
Reagan Lee Downie Memorial Fund	8,424	8,017
Rev. Msgrs' John Miles and John MacIntrye Education Fund	26,035	26,035
Richard Dickens Music Scholarship Fund	145,736	131,055
Ron and Erna Bepple Memorial Fund	103	-
Ronald C. Wells Geological Education Fund	45,290	45,290
Ross Dickson District Citizenship Award Fund (The)	8,385	8,385
Ross Parkin Fund	6,000	6,000
Rotary Club of Kamloops Daybreak Fund	77,000	49,000
S. Family Memorial Bursary	107	102
Sacred Heart Cathedral Catholic Women's League Fund	12,900	12,900
Sam Seright - Young Artist Bursary Fund	5,000	5,000
Sandy and Ellen McCurrach Family Fund	49,130	49,130
Scarborough/Koslowski Recreation and Environment Fund	13,668	13,668
School District No. 73 Scholarship Bursary Fund	141,638	141,638
Scouts Canada Kamloops Fund	15,433	15,433
Seniors and Heritage Field of Interest Fund	2,426	2,426
Shana Megan Budnaryk Memorial Fund (The)	8,100	8,100
Skeetchestn Community School Scholarship Bursary Fund	5,000	5,000
Sk'elep School of Excellence Scholarship/Bursary Fund	5,000	5,000
Sons of Norway, Leif Erikson Lodge Fund	8,000	8,000
South Kamloops Music Society Fund	19,150	19,150
South Kamloops Secondary 2012 Dry Grad Fund	6,000	6,000
South Kamloops Secondary Marc Lamothe Memorial Award	7,000	7,000
SPCA (Kamloops Branch) Endowment Fund	10,215	9,187
St. Andrews Caledonian Society Fund	31,130	31,130
Telus Community Ambassadors - Kamloops Fund	15,925	14,857
Thompson Nicola Cariboo United Way Fund (The)	53,683	53,683
TNRD 70 Mile House and Area Community Fund	20,099	20,099
Toby Love Memorial Award Fund (The)	5,012	5,012
Twin Rivers Education Fund	1,540	1,540
Village of Lytton Community Fund	100,200	100,200
Vince O'Hara Fund	618,824	617,141
Vincent Spina Scholarship Fund	5,629	5,579
Wally Denault Memorial Scholarship Fund	8,151	8,151
We Remember Fund (YAC)	5,080	5,080
Wells Gray Park Fund	108	108
Western Canada Theatre Company Endowment Fund	154,407	154,057
Western Canada Theatre Company Society Heritage Sustainability Fund	26,824	26,824
Westsyde Secondary School Legacy Fund (The)	13,651	13,601
Westsyde Secondary School Music Fund (The)	6,000	6,000
Women Helping Women	1,125	1,125
World Curling Championship Fund	10,775	10,725
Youth Advisory Council Fund (The)	31,200	17,791
Youth and Education Field of Interest Fund	2,102	2,102
Total	11,162,758	10,784,331