

2026

ANNUAL GENERAL MEETING

Celebrating the generosity that shaped 2025. Building the community of tomorrow.

Thursday, June 25th

Kamloops Yacht Club, 1140 River Street, Kamloops

Doors open: 4:30

Guests are invited to arrive early and enjoy background music provided by Kate Chamberlin, recipient of the 2026 Richard Dickens Music Scholarship.

AGM 5:00 - 6:30pm | Community Celebration: 6:30 - 7:30pm



250-434-6995



info@bcicf.ca



www.bicf.ca



#2-219 Victoria Street
Kamloops, BC V2C 2A1

We recognize and acknowledge that our office is located on Tk'emlúps te Secwépemc territory, situated within the unceded ancestral lands of the Secwépemc Nation.

AGENDA

GENERAL MEETING

1. Welcome + Land Acknowledgement
2. Adoption of the Rules of Order
3. Adoption of Agenda
4. Adoption of June 24, 2025 AGM Minutes
5. Report from the Board President
6. Review of Audited Financial Statements
Mr. Mario Piroddi- Assurance Partner, BDO Kamloops
7. Appointment of Auditor
8. Special Business: Amendment of Constitution (for Approval)
9. Appointment of Directors
10. Adjournment of AGM

COMMUNITY CELEBRATION: Speakers

1. Build Kamloops Initiative and Community Partnership Announcement:
Presented by Brian Monroe, BCICF Fund Development Chair, with Councillor Kelly Hall and Byron McCorkell, C.A.O., City of Kamloops
2. Guest Presentation: Kirsten McDougall, *The Gift of Art*
3. Guest Presentation: Hadley Street, *Building Stronger Futures*
4. Closing Remarks

BCICF ANNUAL GENERAL MEETING
 Tuesday, June 24, 2025
 Nandi's Kitchen, 340 Victoria Street, Kamloops BC

Call to Order	Time: 5:11 PM by J. Brand 54 attended Members (22) Guests (32)
Welcome and Land Acknowledgement	Franca Petrucci welcomed all of the guests, gave a land acknowledgement and introduced president Jacquie Brand.
Adoption of the Rules of Order	Motion to adopt the Democratic Rules of Order Motion: T. Mochikas 2 nd : D. Iadarola CARRIED
Approval of Agenda	Motion to approve the 2025 Agenda Motion: K. Sinclair 2 nd : H. Fallis CARRIED
Adoption of the 2024 Annual General Meeting Minutes	Motion to adopt 2024 Annual General Meeting minutes as presented. Motion: M. Black 2 nd : K. McDougall CARRIED
Report from Auditor	J. Carter introduced Mario Piroddi, Assurance Partner with BDO Kamloops who provided an overview of the 2024 audited financial statements. Motion to adopt the Audit Report from BDO Kamloops Motion: J. Carter 2 nd : G. Peace CARRIED
Appointment of Auditor	Motion to appoint BDO Kamloops as the Foundation auditor for 2025. Motion: J. Carter 2 nd : T. Mochikas CARRIED
Election and Appointment of Directors	Nomination committee consisting of J. Brand, S. Leong and G. Campbell, presented a slate of board of directors. Motion to re-elect the following members: <ul style="list-style-type: none"> • Darlene Iadarola • Terri Mochikas • Franca Petrucci and elect the following new members: <ul style="list-style-type: none"> • Jason Beers • Brian Monroe • Andrea Sullivan for a two year term. Motion: K. McDougall 2 nd : T. Mochikas CARRIED
Report from the Board	J. Brand gave an overview of her second year as president and the successes of BCICF. Highlights: Christmas Cheer Donation Station & the 40 th Anniversary Celebration.
40th Anniversary Celebration Continues	F. Petrucci provided a recap of the Anniversary event and sincere thanks to the 40 th Anniversary Committee's for the success of the (continued on page 2)



	<p>Event, which was enjoyed by all who attended.</p> <p>F. Petrucci noted the celebration of our community continues with the upcoming Pop-Up Community Centre in the TNRD Administration Building, and introduced BCICF summer students Cassie McNutt & Graham Hyam.</p> <p>C. McNutt & G. Hyam spoke about the Pop-Up Community Centre event, which runs from July 28–31, 2025 at the TNRD Administration Building.</p>
The Power of Granting	<p>BCICF developed 6 new funds in 2024. J. Brand highlighted our newest fund, the Chamber Musicians of Kamloops Endowment Fund and thanked Annette Dominik for her contribution to music in our community.</p>
Community Impact	<p>J. Brand introduced T. Mochikas, who spoke about the Out of the Ashes Bursary. T. Mochikas, with assistance from Cely-Rae Street & Leann Kopytko, spoke about Cil Street and introduced Cil Street Memorial Fund bursary recipient Ayla Joe. Ayla Joe shared the impact of the bursary on her education.</p>
Presentation to Outgoing Board Member	<p>J. Brand and W. Noonan presented outgoing board member Yvette Laflamme with a Thank You Memento and a Certificate of Donation made to the Boogie the Bridge Cultural Fund in her honour.</p>
Motion to Adjourn	<p>Motion to Adjourn the AGM at 5:51pm Motion: H. Fallis 2nd: D. Iadarola</p>



B.C. Interior Community
Foundation
Financial Statements
For the Year Ended December 31, 2025

B.C. Interior Community Foundation
Financial Statements
For the Year Ended December 31, 2025

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Independent Auditor's Report

To the Board of Directors of B.C. Interior Community Foundation

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of B.C. Interior Community Foundation (the Foundation), which comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2025, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Foundation derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Foundation. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2025, current assets as at December 31, 2023, and net assets as at January 1 and December 31 for the 2024 year. Our audit opinion on the financial statements for the year ended December 31, 2025 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Unaudited Information

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the schedule on pages 15 - 20 of the Foundation's Financial Statements.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in the Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

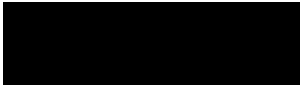
Chartered Professional Accountants

Kamloops, British Columbia
April 28, 2026

B.C. Interior Community Foundation
Statement of Financial Position

December 31	Unrestricted	Restricted Funds (Note 5)	2025	2024
Assets				
Current				
Cash	\$ 127,166	\$ -	\$ 127,166	\$ 179,746
Accounts receivable	1,622	-	1,622	2,800
Prepaid expenses	1,870	-	1,870	2,159
Interest receivable	-	-	-	2,240
	130,658	-	130,658	186,945
Long-term portfolio investments (Note 2)	6,729	14,423,204	14,429,933	13,723,849
	\$ 137,387	\$ 14,423,204	\$ 14,560,591	\$ 13,910,794
Liabilities and Net Assets				
Current				
Accounts payable and accrued liabilities (Note 3)	\$ 60,411	\$ 366,941	\$ 427,352	\$ 424,867
Deferred contributions (Note 4)	32,425	-	32,425	43,662
Due to (from) funds	(308,364)	308,364	-	-
	(215,528)	675,305	459,777	468,529
Net Assets				
Unrestricted	352,915	-	352,915	289,185
Restricted funds	-	13,747,899	13,747,899	13,153,080
	352,915	13,747,899	14,100,814	13,442,265
	\$ 137,387	\$ 14,423,204	\$ 14,560,591	\$ 13,910,794

On behalf of the Board:

 Director

 Director

B.C. Interior Community Foundation
Statement of Changes in Net Assets

For the year ended December 31	Unrestricted	Restricted Funds (Note 5)	2025 Total	2024 Total
Balance, beginning of the year	\$ 289,185	\$ 13,153,080	\$ 13,442,265	\$ 11,724,669
Excess of revenues over expenses	63,730	594,819	658,549	1,717,596
Balance, end of the year	\$ 352,915	\$ 13,747,899	\$ 14,100,814	\$ 13,442,265

The accompanying notes are an integral part of these financial statements.

B.C. Interior Community Foundation Statement of Operations

For the year ended December 31	Unrestricted	Restricted Funds (Note 5)	2025	2024
Revenue				
Donations - endowment	\$ -	\$ 425,119	\$ 425,119	\$ 515,287
Donations - other	6,786	40,629	47,415	75,428
Investment income	-	659,917	659,917	580,220
Fundraising revenue	24,962	-	24,962	32,133
Cash surrender value of life insurance policies	-	8,544	8,544	9,351
Grant revenue	25,143	-	25,143	667,685
Administration fee	2,069	-	2,069	4,950
Unrealized gain (loss) on long-term portfolio investments	-	341,330	341,330	1,220,674
Management fees earned (Note 6)	226,089	(226,089)	-	-
Sponsorship revenue	5,250	-	5,250	8,750
	<u>290,299</u>	<u>1,249,450</u>	<u>1,539,749</u>	<u>3,114,478</u>
Expenses				
Accounting and legal	16,524	-	16,524	13,409
Advertising and printing	19,427	-	19,427	15,987
Bank charges and interest	955	-	955	738
Contracts	9,385	-	9,385	9,211
Dues	3,934	-	3,934	3,785
Fundraising events	8,256	-	8,256	8,333
Grants - from endowments	-	527,606	527,606	509,862
Grants - other	-	127,025	127,025	710,138
Insurance	5,250	-	5,250	5,189
Meetings	3,634	-	3,634	464
Office	11,933	-	11,933	10,481
Postage	292	-	292	487
Rent	11,377	-	11,377	11,377
Salaries and benefits	130,597	-	130,597	93,394
Travel	2,902	-	2,902	1,270
Utilities	1,444	-	1,444	1,447
Website administration	659	-	659	1,310
	<u>226,569</u>	<u>654,631</u>	<u>881,200</u>	<u>1,396,882</u>
Excess of revenues over expenses	\$ 63,730	\$ 594,819	\$ 658,549	\$ 1,717,596

The accompanying notes are an integral part of these financial statements.

B.C. Interior Community Foundation Statement of Cash Flows

For the year ended December 31	2025	2024
Cash flows from operating activities		
Cash receipts from investments	\$ 601,091	\$ 589,571
Cash receipts for grants and donations	502,211	1,291,266
Cash paid to suppliers, employees and grant recipients	<u>(858,498)</u>	<u>(1,414,353)</u>
	<u>244,804</u>	<u>466,484</u>
Cash flows from investing activities		
Purchase of investments	<u>(297,384)</u>	<u>(395,525)</u>
Net (decrease) increase in cash	(52,580)	70,959
Cash, beginning of the year	<u>179,746</u>	<u>108,787</u>
Cash, end of the year	<u>\$ 127,166</u>	<u>\$ 179,746</u>

The accompanying notes are an integral part of these financial statements.

B.C. Interior Community Foundation Notes to Financial Statements

December 31, 2025

1. Significant Accounting Policies

Nature of Organization	<p>B.C. Interior Community Foundation (the Foundation), is a not-for-profit registered Canadian charitable organization incorporated as a corporation without share capital under the Societies Act (British Columbia). The Foundation manages endowment funds and distributes earnings annually to assist charitable organizations in achieving their goals.</p> <p>The Foundation is a registered charity under the Income Tax Act and, accordingly, is exempt from income taxes, provided certain requirements of the Income Tax Act are met.</p>
Basis of Accounting	<p>The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.</p>
Use of Estimates	<p>The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations require management to make estimates and assumptions that affect the reported amounts in the assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.</p>

B.C. Interior Community Foundation Notes to Financial Statements

December 31, 2025

1. Significant Accounting Policies (continued)

Financial Instruments	<p>Financial instruments are recorded at fair value at initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Foundation has not elected to carry any such financial instruments at fair value.</p> <p>Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.</p> <p>Financial assets are tested for impairment on an annual basis at the end of the fiscal year when indicators of impairment exist. If there is an indicator of impairment, the Foundation determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Foundation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.</p>
Revenue Recognition	<p>The Foundation follows the restricted method of accounting for contributions. Restricted contributions are recognized as revenue in the Endowment Fund in the year received or receivable. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.</p> <p>Investment income and management fees are recognized as revenue when earned. Investment income restricted for use by terms of endowment agreements is recognized as revenue in the Endowment Fund. Unrestricted investment income and management fees are recognized as revenue in the Unrestricted Fund.</p>
Contributed services	<p>A substantial number of volunteers contribute a significant amount of the time each year to the Foundation. Due to the difficult nature in determining fair value of those services, contributed services are not recognized in the financial statements.</p>

B.C. Interior Community Foundation Notes to Financial Statements

December 31, 2025

2. Long-term portfolio investments

Long-term portfolio investments consist of the following:

	Cost	2025	2024
Restricted			
Marketable securities	11,690,172	\$ 14,287,075	\$ 13,609,660
Cash surrender value of life insurance	86,940	116,129	107,585
Propolis Bond	20,000	20,000	-
	11,710,172	14,423,204	13,717,245
Unrestricted marketable securities	6,729	6,729	6,604
	\$ 11,716,901	\$ 14,429,933	\$ 13,723,849

Marketable securities for the year are comprised as follows:

Income Funds	
Canadian and international equity	47.0%
Canadian and foreign corporate bonds	37.5%
Income trust units	10.0%
Cash and Equivalents	3.6%
Canadian government bonds	0.4%
Other marketable securities	1.6%
Canadian Money Market	
Cash and cash equivalents	83.8%
Fixed income	16.2%

In addition to the above-noted investments, the Foundation holds an endowment with the Vancouver Foundation. The fair value of the endowment as at December 31, 2025 is \$188,625 (2024 - \$180,309). During the year, the Foundation recognized \$9,003 (2024 - \$8,947) of investment income from the endowment, which has been included in revenue for the year.

3. Accounts payable and accrued liabilities

Included in accounts payable and accrued liabilities are government remittances payable of \$2,014 (2024 - \$1,732).

B.C. Interior Community Foundation Notes to Financial Statements

December 31, 2025

4. Deferred Contributions

The allocation of deferred contributions is as follows:

	2025	2024
Vancouver Foundation	\$ 25,977	\$ 22,214
The Stollery Foundation	3,172	3,172
Province of British Columbia	3,276	3,276
Community Foundations of Canada	-	15,000
	\$ 32,425	\$ 43,662

5. Restricted Funds

The Foundation has the following restricted funds included in its net assets:

	2025	2024
Endowment funds, at cost	\$ 11,690,172	\$ 11,349,498
Flow through funds	420,947	416,378
	12,111,119	11,765,876
Unrealized gain (loss)	1,636,780	1,387,204
	\$ 13,747,899	\$ 13,153,080

6. Management Fees

Under the terms of the respective agreement with each fund, a management fee is charged based on the interest income available for allocation. The Foundation is entitled to withhold a 1.75% (2024 - 1%) management fee, which is charged on the endowed book value and accrued interest of the fund as at December 31 of each year. Management fees reported in the unrestricted fund are \$226,089 for the year ended December 31, 2025 (2024 - \$123,971).

7. Operating capital management

The Foundation defines operating capital to be net assets. The Foundation receives its principal source of operating capital through donations of capital and interest and return on investments. The Foundation's objective when managing operating capital is to preserve its endowment funds and provide donations through grants according to the terms of the respective Deed of Gift from the return on investments and donations of interest.

B.C. Interior Community Foundation Notes to Financial Statements

December 31, 2025

8. Directors, employees and contractor remuneration

The Societies Act (British Columbia) requires certain information to be reported with regards to remuneration of employees, contractors and directors.

For the fiscal year ending December 31, 2025, there were no employees or contractors with remuneration over \$75,000 (2024 - none).

9. Commitments

The Foundation had an operating lease for its premises at \$925 per month plus taxes under a lease expired in December 2025. The Foundation renewed the lease for its premises at \$1,000 per month plus taxes expiring in December 2026.

The Foundation has an operating lease for a photocopier. The equipment is leased at \$99 per month plus taxes under a lease expiring in February 2029.

The minimum annual lease payments for the next five years are as follows:

2026	\$ 13,188
2027	1,188
2028	1,188
2029	<u>198</u>
	<u>\$ 15,762</u>

B.C. Interior Community Foundation Notes to Financial Statements

December 31, 2025

10. Financial Instruments

Credit risk

The Foundation is exposed to concentrations of credit risk due to cash and investment accounts accounts being held with a few financial institutions. Unless otherwise disclosed in these financial statements, the Foundation is not subject to significant credit risk associated with its financial instruments. The maximum credit risk for the Foundation's financial assets is the carrying value of the assets.

Market Risk

Market risk is the risk that changes in market prices, as a result of changes in foreign exchange rates, interest rates and equity prices will affect the Foundation's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control risk exposures within acceptable parameters, while maximizing the return on risk. Investments have a target composition of 0%-15% cash, 35-75% equities and 20%-50% fixed income.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Foundation is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-interest instruments subject the Foundation to a fair value risk while the floating rate instruments subject it to a cash flow risk.

The Foundation is exposed to changes in interest rates related to its investments in marketable securities. The Foundation's primary objective is to ensure the security of principal amounts invested and provide for a high degree of liquidity, while achieving a satisfactory return. Treasury risk management policies specify various investment parameters including eligible types of investment, maximum maturity dates, maximum exposure by counterparties and maximum credit ratings.

The Foundation mitigates interest rate risk on investments by diversifying the durations of the fixed-income investments that are held at a given time.

There have not been any changes in the risk from the prior year.

BC Interior Community Foundation
Schedule 1 - Schedule of Endowment Funds
Unaudited

For the year ended December 31	2025	2024
1979 Winter Games Sports Legacy Fund	\$ 218,866	\$ 216,128
1993 Canada Summer Games Legacy Fund	568,300	568,300
2006 BC Summer Games Legacy Fund	111,102	109,712
A.E. Perry Elementary - Brian Hitchens Scholarship Fund (The)	5,740	5,740
Access to Arts Fund	5,026	5,014
Advocis Fund	10,220	10,220
Alan Newman Memorial Scholarship Fund (The)	5,149	5,149
Alexis Wiltse Memorial Award	14,741	11,979
Anne Collier Memorial Scholarship Fund	29,430	28,962
Archie and Dorothy McLaughlin Memorial Fund	30,574	10,050
Art Gallery Reserve Fund	464,102	464,102
Arts and Cultural Field of Interest Fund	1,764	1,764
Arts Legacy Fund	261,067	257,801
Ashcroft-Cache Creek Community Smart and Caring Fund	6,589	6,589
Aurora Rotary Club of Kamloops Fund	32,706	22,706
Barriere Community Smart and Caring Fund	5,000	5,000
Baughan Family Award	10,956	-
BC Interior Disaster Relief Fund	39,053	39,053
BCICF Christmas Cheer Fund	7,669	5,116
BCICF Operations Fund - Endowed	138,444	113,652
BCICF Thompson Rivers University Science Bursary Fund	129	122
Beem Credit Union Community Builder Fund	26,562	26,562
Beverly Bullock Outdoor Education Fund	6,407	6,407
Big Bear Child and Youth Advocacy Centre Fund	9,991	9,991
Boogie the Bridge Culture Fund (The)	104,582	104,332
Bostock and Fallis Families of Monte Creek Heritage Fund	668,365	668,365
Boys & Girls Club Endowment Fund	25,481	25,481
Brain Injury Alliance Dr. Gur Singh Memorial Education Fund	1,016,009	1,010,886
Brandon Gives Back Fund	102,035	99,711
Brandon Kirk Hein Memorial Fund	39,057	32,529
Brocklehurst Secondary School-Pride Promotes Performance-Fund (The)	7,022	7,022
Bruce Dunn Legacy Fund	70,455	70,455
C.J. Bessette Memorial Scholarship Fund	44,974	44,708
Cache Creek Community Fund	100,000	100,000
Camp Grafton Fund (The)	8,175	7,175
Carolyn Scarborough Memorial Fund	6,715	6,715
Carson Murray Memorial Bursary Fund	11,924	10,924
Cassie's Charity and Student Achievement Fund	7,177	-
Subtotal	4,221,557	4,118,423

BC Interior Community Foundation
Schedule 1 - Schedule of Endowment Funds
Unaudited

For the year ended December 31	2025	2024
Balance, carried forward	\$ 4,221,557	\$ 4,118,423
Cavlek Family Memorial Fund	25,250	25,150
Chamber Musicians of Kamloops Endowment Fund	51,666	-
Chase Community Smart and Caring Fund	6,604	6,604
Children and Families Field of Interest Fund	2,825	2,825
Children's Therapy Special Equipment Fund	10,016	-
Chris Gaffney Fund (The)	15,000	15,000
Chris Rose Therapy Centre for Autism Fund	45,930	45,680
CI Global Asset Management Fund	22,849	9,948
Cil Street Memorial Fund	9,831	7,311
Cindy Ross Friedman Graduate Bursary for Enviromental Activism and Social Justi	33,468	32,240
Clearwater Community Smart & Caring Fund	5,000	5,000
Clinton Millennium Community Fund	14,043	13,366
Colleen Gropp "Strongest Dandelion" Memorial Award	73,673	62,054
Colombo Lodge and Italian Cultural Center Scholarship Fund	58,035	57,960
Dallas MacPhee Memorial Fund	5,029	5,029
Damian Jensen Memorial Scholarship Fund	10,863	10,813
Dan and Dorothy Fitch Legacy Fund	13,702	12,371
Dave Eburne Memorial Fund	20,711	20,659
David Mardon Memorial Fund (The)	6,438	6,438
Denice Marr Scholarship Fund	36,664	36,264
Dennis Hendsbee Fund (The)	5,369	5,369
Derek and Jacqueline Johnston Family Fund	150	143
Dianne Parkin Fund	6,129	6,098
Dick and Mich Sawada Legacy Fund	15,970	15,050
Don MacKenzie Memorial Fund (The)	8,400	8,400
Donald Bennett Music Legacy Fund	18,828	15,428
Downtown Kamloops Food Bank Community Fund	9,550	9,550
Dr. and Mrs. William (Bill) and Marguerite Elliot Memorial Fund	15,000	15,000
Dr. David A. Stewart Legacy Fund	60,929	60,622
Dr. Gur Singh Fund	26,839	26,839
Duncan and Marie MacRae Education Fund	23,300	23,300
E. and T. S. Bursary Fund	119	113
Edith Noble Children's Fund (The)	14,309	14,309
Environment and Recreation Field of Interest Fund	431	381
Environmental Impact Fund	115,280	117,104
Fooks Business Bursary Fund	13,195	13,195
Founders Fund	264	264
Fred Doubt Memorial Foundation Fund	10,297	10,297
Subtotal	5,033,515	4,834,598

BC Interior Community Foundation
Schedule 1 - Schedule of Endowment Funds
Unaudited

For the year ended December 31	2025	2024
Balance, carried forward	\$ 5,033,515	\$ 4,834,598
Friends of Errol Wild Fund	18,260	17,161
Friends of Mountain View Lodge Auxiliary, Lillooet	15,108	15,108
Gabriel Palmer (Ignace) Memorial Fund	17,294	17,194
George Allistair Campbell Fund	5,310	5,284
George and Josephine Mathieu Legacy Fund	130	124
Gloria Fraser Fund	18,962	17,981
Gordon Francis Ellis Memorial Fund	20,101	15,601
Gordon R. Gore Scholarship-Bursary Fund	16,881	13,522
Harriett Fund (The)	10,702	10,648
Harrington Fund	7,653	7,453
Health and Welfare Field of Interest Fund	4,558	4,348
Helen and Francis Barnett Fund	10,333	-
Helping Hand Fund	16,306	16,306
Heritage Fair Fund (The)	40,699	40,699
Hope Hermance Worsnop Fund	6,025	6,025
Howling Coyote Education Fund	184,166	184,166
Iadarola Family Fund	21,706	10,141
Jack Buckham TEAM 73 Leadership Award	64,379	64,034
Jacob Befurt Memorial Scholarship Fund (The)	10,437	9,137
Jacqueline Kirsten Fund	7,296	4,985
Jann LM Bailey Foundation Fund	49,256	49,256
Jann LM Bailey Legacy Fund	33,109	33,109
Jesstin Zulinick Memorial Fund	17,561	17,561
John Willoughby Scholarship Fund	30,151	29,939
Josh Guido and Mike Young Memorial Bursary Fund	12,706	12,706
Junko N. Ikebuchi Memorial Bursary Fund	20,431	19,494
Kam High Girls' Fund	3,458	3,458
Kam High Homecoming Fund	39,000	39,000
Kamloops Art Gallery Foundation Fund	213,464	212,438
Kamloops Arts and Craft Club Fund	5,074	5,061
Kamloops Centennial Fund "A"	542,278	516,125
Kamloops Centennial Fund "B"	40,587	40,383
Kamloops Community Smart and Caring Fund	181,779	179,742
Kamloops Curling Club Scholarship Fund (The)	15,764	15,764
Kamloops Festival of the Performing Arts Fund	40,156	34,056
Kamloops Food Bank Endowment Fund	12,065	11,436
Kamloops Hospice Association	47,539	47,439
Kamloops Masters 2000 Legacy Fund	28,718	28,718
Subtotal	6,862,919	6,590,200

BC Interior Community Foundation
Schedule 1 - Schedule of Endowment Funds
Unaudited

For the year ended December 31	2025	2024
Balance, carried forward	\$ 6,862,919	\$ 6,590,200
Kamloops Minor Baseball 'Diamonds & Dreams' Fund	58,343	58,343
Kamloops Museum Association Fund	5,247	5,247
Kamloops Music Collective Legacy Fund	6,200	6,200
Kamloops North Shore BIA Education Advancement Fund (previously Kamloops North Shore Performing Arts Fund (The))	5,000	5,000
Kamloops Rugby Scholarship Fund	84,278	79,738
Kamloops Senior Citizens Housing Society Fund (The)	60,805	60,805
Kamloops Senior Citizens Housing Society Palliative Care Fund (The)	60,250	60,000
Kamloops Student Leadership Legacy Fund	79,153	78,953
Kamloops Symphony Fund	735,083	734,533
Kamloops Symphony Society Heritage Sustainability Fund	483,128	478,111
Karl Grauer Memorial Fund	5,236	5,236
Katherine McParland Memorial Bursary	36,580	36,580
KidSport BC, Kamloops Chapter Fund	211,461	200,436
Kirsten Fund (The)	17,639	16,552
Koslowski/Scarborough Fund (The)	7,570	7,570
KXA Provincial Winter Fair Society Fund	12,781	10,566
Kyle Price Memorial Scholarship Fund (The)	5,203	5,203
Larry and L. Dwayne Reay Memorial Fund	5,000	5,000
Latter-day Saints Secondary School Fund	45,000	45,000
Lillooet Community Fund	103,587	103,587
Lillooet Community Smart and Caring Fund	5,000	5,000
Lloyd and Rae Nixon Fund	170,326	169,895
Logan Lake Community Enhancement Fund	100,241	100,241
Logan Lake Community Smart and Caring Fund	5,000	5,000
Lore Dominik Endowment Fund	30,468	30,391
Lytton Community Foundation - Health Trust Fund	146,887	146,887
Lytton Community Fund	6,975	6,975
Marcel and Mary Ann Gysel Memorial Fund	18,414	18,414
Marg Spina Community Enhancement Fund	17,224	16,974
Marie Laroche and Dean Hirschfeldt Fund	59,960	56,360
Mark Foan Memorial Fund	39,339	35,870
McQueen Lake Environmental Education Centre Fund (The)	23,890	23,890
Merlin Books Fund	18,838	17,338
Merritt Community Smart and Caring Fund	5,000	5,000
Mickey Martino Bursary/Scholarship Fund	8,620	8,620
Murray Family Fund	7,886	7,836
Music Fund (Pamela Hughes Memorial Fund) (The)	5,000	5,000
Mykel Frank-Rothenburger Bursary	34,303	33,973
Nathan Floyd Memorial Fund	13,300	10,300
Nicholas Zhou Legacy Fund	67,159	53,801
Nick Weiser Sn. Memorial Fund (The)	10,185	10,185
Subtotal	9,684,480	9,360,810

BC Interior Community Foundation
Schedule 1 - Schedule of Endowment Funds
Unaudited

For the year ended December 31	2025	2024
Balance, carried forward	\$ 9,684,480	\$ 9,360,810
Noble Endeavours Fund	33,332	31,632
NorKam 2011 Grad Fund	5,000	5,000
NorKam 2013 Grad Fund	6,000	6,000
NorKam Extra Curricular Assistance Fund	19,842	19,709
NorKam IB Scholarship/Bursary Fund	19,808	19,674
NorKam Millennium Fund	44,295	44,295
NorKam Music Society Fund	10,000	10,000
NorKam Trades Scholarship/Bursary Fund	41,970	41,781
Pat Behe and Stan Bennett First Nations Education Fund (The)	44,448	44,448
Pat Richardson Bursary	36,492	35,208
Performing Arts B.C. Festival Fund	33,000	33,000
Peter Collins Memorial Fund	42,321	42,321
Peter G. Botta Memorial Fund	18,015	18,015
Peter Hamming Memorial Bursary Fund	36,274	33,750
Pilatzke Family Fund	5,796	5,754
Railways and Ranchlands Fund	9,175	9,175
Reagan Lee Downie Memorial Fund	8,424	8,424
Reid Davidson Memorial Fund	46,141	31,277
Rev. Msgrs.' John Miles and John MacIntyre Education Fund	26,035	26,035
Richard Albert Memorial Bursary	145,442	144,614
Richard Dickens Music Scholarship Fund	164,511	154,543
Robson Family Bursary	42,327	-
Ron and Erna Bepple Memorial Fund	114	108
Ronald C. Wells Geological Education Fund	45,290	45,290
Ross Dickson District Citizenship Award Fund (The)	8,385	8,385
Ross Parkin Fund	6,500	6,500
Rotary Club of Kamloops Daybreak Fund	134,896	99,000
S. Family Memorial Bursary	119	113
Sacred Heart Cathedral Catholic Women's League Fund	12,900	12,900
Sa-Hali Secondary Alumni Fund	9,155	203
Saint Alban's Church Fund	8,892	-
Sam Seright - Young Artist Bursary Fund	5,000	5,000
Sandy and Ellen McCurrach Family Fund	49,651	49,401
Scarborough/Koslowski Recreation and Environment Fund	13,668	13,668
School District No. 73 Scholarship Bursary Fund	141,638	141,638
Scouts Canada Kamloops Fund	15,433	15,433
Seniors and Heritage Field of Interest Fund	2,426	2,426
Shana Megan Budnaryk Memorial Fund (The)	8,837	8,146
Skeetchestn Community School Scholarship/Bursary Fund	5,000	5,000
Sk'elep School of Excellence Scholarship/Bursary Fund	5,000	5,000
Subtotal	10,996,033	10,543,679

BC Interior Community Foundation
Schedule 1 - Schedule of Endowment Funds
Unaudited

For the year ended December 31	2025	2024
Balance, carried forward	\$ 10,996,033	\$ 10,543,679
Sons of Norway, Leif Erikson Lodge Fund	8,000	8,000
South Kamloops Music Society Fund	19,150	19,150
South Kamloops Secondary 2012 Dry Grad Fund	6,000	6,000
South Kamloops Secondary Marc Lamothe Memorial Award	7,000	7,000
SPCA (Kamloops Branch) Endowment Fund	12,277	11,747
St. Andrews Caledonian Society Fund	31,130	31,130
Surerus Murphy Joint Venture & Trans Mountain Expansion Project Legacy Fund	50,331	50,078
Ted Smith Endowment Fund	42,651	-
Telus Community Ambassadors - Kamloops Fund	18,206	17,055
Thompson Nicola Cariboo United Way Fund (The)	53,783	53,783
TNRD 70 Mile House and Area Community Fund	20,599	20,099
Toby Love Memorial Award Fund (The)	5,012	5,012
Twin Rivers Education Fund	1,540	1,540
Valene and Wayne Everett Memorial Fund	51,466	50,093
Village of Lytton Community Fund	100,400	100,200
Vince O'Hara Fund	622,100	620,528
Vincent Spina Scholarship Fund	5,779	5,679
Vivian Hildebrand Honour Ranch Wellness Fund	11,074	-
Wally Deneault Memorial Scholarship Fund	8,151	8,151
Walter Frymire Social Justice Fund	21,343	-
We Remember Fund	5,080	5,080
Wells Gray Park Fund	108	108
Western Canada Theatre Company Endowment Fund	155,007	154,757
Western Canada Theatre Company Society Heritage Sustainability Fund	26,824	26,824
Westsyde Secondary School Legacy Fund (The)	13,651	13,651
Westsyde Secondary School Music Fund (The)	8,000	7,000
World Curling Championship Fund	10,825	10,775
Youth Advisory Council Fund (The)	32,183	31,200
Youth and Education Field of Interest Fund	2,252	2,102
Contributions to funds not yet complete	6,303	21,701
Total	12,352,257	11,832,119

Final draft BCICF Constitution – to be approved by the Membership

1. The name of the Society is "BC Interior Community Foundation" hereinafter referred to as the Foundation.
2. The purposes of the Foundation are:
 - a. To receive and maintain a fund or funds and to apply all or part of the principal and income therefrom, from time to time, including through qualifying disbursements as defined in subsection 149.1(1) of the Income Tax Act (Canada).
 - b. To build healthy, vibrant, sustainable and inclusive communities primarily for the benefit of the residents of the Thompson Nicola South Cariboo region by:
 - i. advancing education including by providing scholarships, bursaries, awards and other forms of assistance to students;
 - ii. advancing education including by providing training, courses, seminars, workshops, and programs that build individual citizens' capacity for leadership and effective participation in community life;
 - iii. relieving poverty including by operating and maintaining shelters for the homeless, and providing residential accommodation below market rate, as well as support and incidental facilities, to individuals or families who are in need;
 - iv. relieving poverty including by providing financial assistance and/or basic necessities of life, including food, clean water, clothing, and shelter, to individuals or families who are experiencing poverty, of low income, or in need;
 - v. addressing and preventing specific problems faced by children and youth, such as bullying, peer pressure, substance abuse, low self-esteem, victimization, and unemployment, including by providing programs to children and youth who are shown to need assistance;
 - vi. addressing and preventing specific problems faced by families including by providing counselling, mentoring programs, outreach programs, workshops, seminars, and other support to individuals and families affected by such problems; relieving conditions associated with disability, and/or conditions attributed to being aged, including by providing specialized services, facilities, and programming for such populations;
 - vii. providing financial and material relief to the victims of natural disasters or other sudden catastrophes;
 - viii. protecting the environment for the benefit of the public by the conservation of natural resources;
 - ix. promoting the welfare of animals for the benefit of the public by the rescue and rehabilitation of wild animals and stray, abandoned, abused or surrendered animals;
 - x. providing public amenities including by establishing and maintaining parks, children's playgrounds, memorial gardens, multi-use recreational facilities, and museums primarily for the residents of the Thompson Nicola South Cariboo region;
 - xi. protecting and preserving significant heritage sites including by restoring, developing and maintaining heritage sites in the Thompson Nicola South Cariboo region;
 - xii. increasing the public's awareness and support for volunteerism and the voluntary sector including by providing information and resources on volunteering and civic engagement;
 - xiii. promoting the efficiency and effectiveness of other registered charities providing services primarily for the benefit of residents in the Thompson Nicola South Cariboo region;

- xiv. advancing the public's appreciation of the arts by providing high-quality artistic performances in public places, senior citizens homes, churches, community centres, and educational institutions;
 - xv. advancing the public's appreciation of the arts by producing public art exhibitions, presentations, and performance art(s) events, and by providing a forum for qualified artists to exhibit, present, or perform their artistic works through participation in such events;
 - xvi. promoting health and enhancing community well-being for the benefit of the public by supporting and providing access to inclusive sport, recreation, and physical activity opportunities that encourage active living and participation; and
 - xvii. undertaking other charitable purposes beneficial to the community in a manner recognized as charitable at law.
- c. To do all such things as are incidental and ancillary to the attainment of the foregoing purposes and the exercise of the powers of the BC Interior Community Foundation.

Current Constitution for Reference:

1. The name of the Society is "BC Interior Community Foundation" hereinafter referred to as the Foundation.
2. The purposes of the Foundation are:
 - a) To serve the needs and philanthropic aims of donors who wish to better their communities, now and into the future. This is done by providing donors with a flexible, efficient and tax effective ways to ensure their charitable giving achieves the greatest possible impact.
 - b) To build, over time, substantial endowment funds for the community through contributions large and small. Since these contributions are endowed they are never spent but permanently invested to produce income. The income earned is then used to help meet the charitable needs of the communities.
 - c) To receive donations from donors in any form as allowed for by the Canada Revenue Agency or successor agency.
 - d) To assist donors to create an individual fund or facilitate in contributions to existing funds to serve the donor's particular wishes.
 - e) To create funds to assist the communities that the Foundation serves.

PRESENTING THE 2026/27 SLATE OF DIRECTORS

This year's Board brings together a strong mix of experience, local knowledge, and fresh perspectives.

Several members continue in their roles, providing stability and long-term insight as the Foundation advances its strategic priorities and strengthens relationships throughout the region.

Joining them are two newly appointed Directors who bring diverse experience in business, governance, and volunteer leadership. Their insights and enthusiasm will help support thoughtful decision-making and continued growth in the years ahead.

We are grateful for the time, leadership, and dedication each Director brings to our Community Foundation and to the people and places we serve across the Thompson, Nicola, and South Cariboo region.

NEWLY APPOINTED DIRECTORS



YVETTE LAFLAMME grew up in Northern BC and moved to Kamloops with her family in 2003. She is a Chartered Professional Accountant (CPA, CMA) with a Graduate Certificate in Leadership from Royal Roads University and has volunteered with several local nonprofit organizations over the past 20 years.

After many years in senior finance leadership in the post-secondary sector, Yvette is currently enjoying a brief transition period focused on consulting, volunteering, and community involvement.

She is grateful to support an organization that strengthens the region she is proud to live, work, and play in.



PATRICK REED is an associate at Morelli Chertkow LLP in Kamloops, focusing on trusts and estate law.

He is an associate member of the Society of Trusts and Estates Practitioners and a graduate of the University of Victoria Faculty of Law.

He lives in Kamloops with his wife, who grew up in Westsyde, and their two young daughters. Patrick chairs the Bylaws Committee of the Westsyde Community Development Society and volunteers with the Lawyers Assistance Program, supporting lawyers through peer connection and recovery-focused work.

RETURNING DIRECTORS



HEATHER ARCHER considers herself fortunate to have been actively involved in many nonprofit organizations, particularly in the fields of social services, adult education and sport.

Over the years, she has served as a volunteer, employee and contract trainer/consultant holding numerous front line and leadership roles making a significant impact on the organizations she has worked with. Now retired, she remains deeply engaged in her community, continuing to volunteer in various capacities in Kamloops.



JACQUIE BRAND joined the BCICF board of directors in 2020 and is currently the Past President. She has worked for or volunteered with nonprofit organizations for over 25 years, loving the various roles she has had the opportunity to play within our community and throughout the province. Her past nonprofit experience includes serving on the boards of Volunteer Kamloops, the Women's Resource Society, and BC Living Arts. Most notably, she held the position of General Manager of the Kamloops Arts Council for 10 years.

Currently, Jacquie is the General Manager of YMCA BC Violence Against Women Intervention & Support Services. She has a deep appreciation for the nonprofit world and for those it supports.



JEFF CARTER grew up in Alberta around the Edmonton Area. He graduated from the University of Calgary in 2016 after which time he moved to Kamloops where he joined Daley & Company LLP (now Doane Grant Thornton LLP) to article for the CPA designation.

He spent most of his first 4 years in Kamloops committing his time to work and the CPA certification which he obtained in 2020. Since that time, Jeff has continued to work as a Senior Manager at Doane Grant Thornton LLP and stepped into the role of Treasurer for the BC Interior Community Foundation in November of 2021.

He hopes to help the Foundation grow into the future and achieve its goals of providing sustainable funds for great causes in the community he now calls home. In his spare time Jeff enjoys playing and watching sports, particularly the incredible golf the BC Interior has to offer.



GREG PEACE grew up in Kamloops and is very proud to call it home. He has worked as a mortgage consultant since 2003 and is a partner with Mortgage Alliance Kamloops.

Greg has volunteered for more than a decade with the Civil Air Search and Rescue Association and is passionate about giving back to the community. He is also very proud of his two adult children, two adult stepchildren, and his granddaughter, Sylas.

An outdoor enthusiast, Greg can often be found on a golf course, at a baseball field, or surfing behind a boat. He currently serves on the investment and fund development committees.

RETURNING DIRECTORS



PATRICK (PADDY) HARRINGTON has significantly contributed to various sectors throughout his career. He began as a Timber Cruiser at Hampton Lumber Mills and worked as a Switchman and Brakeman for the CNR. His professional journey includes roles such as a Moulder, a Pricer at Central Scientific, and an Immigration Officer in multiple locations until his retirement in 1996.

A committed volunteer, he has enriched his community in many ways. He has played piano for old age homes and held leadership roles in the St. Pats Credit Union, Kamloops Big Band, and Kamloops Museum Association. His long-term dedication to the Kamloops Rugby Club led to his induction into the Kamloops Hall of Fame in 2019.

Paddy is not new to the BCICF Board and has held many roles including Director, Secretary, Vice President, and Chair of various committees.



ALICE SHETHER brings extensive experience and a commitment to community development, having served as the administrative assistant at the BC Interior Community Foundation for over three years. During her tenure, she gained a deep understanding of the need for sustainable, long-term solutions for nonprofit agencies. This insight has fueled her passion for volunteering and supporting missions dedicated to community betterment.

Currently, Alice is employed at the Turtle Valley Donkey Refuge, where she continues to channel her dedication to animal welfare and community service. She volunteers and pursues her artistic endeavors at the Kamloops Arts and Crafts Club and has also volunteered her time with Vancouver Pride, contributing to the celebration and support of diversity and inclusion.



KATHY SINCLAIR has worked as a writer, book and magazine editor, communications consultant and nonprofit administrator. She moved to Kamloops in 2011 and volunteered with a variety of organizations, including the SPCA and Literacy in Kamloops.

Kathy was executive director of the Kamloops Arts Council from 2012-2019 and a Kamloops city councillor from 2017-2022.

She currently works for the Ministry of Emergency Management and Climate Readiness.

“Community is much more than belonging to something;
it’s about doing something together that makes belonging matter.”

— Brian Solis



BC INTERIOR
COMMUNITY
FOUNDATION

Forever Giving. Forever Grateful.